GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2269
ANSWERED ON:06.05.2016
Reverse Mortgage Scheme
Birla Shri Om

Will the Minister of FINANCE be pleased to state:

(a) whether the reverse mortgage scheme started in 2007 has not been received well among senior citizens;
(b) if so, the details thereof along with the number of senior citizens who availed the benefit of reverse mortgage so far; and
(c) the steps taken by the Government to improve awareness about the benefit of reverse mortgages in India?

Answer

The Minister of State in the Ministry of Finance

(a) to (c): Information is being collected.

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